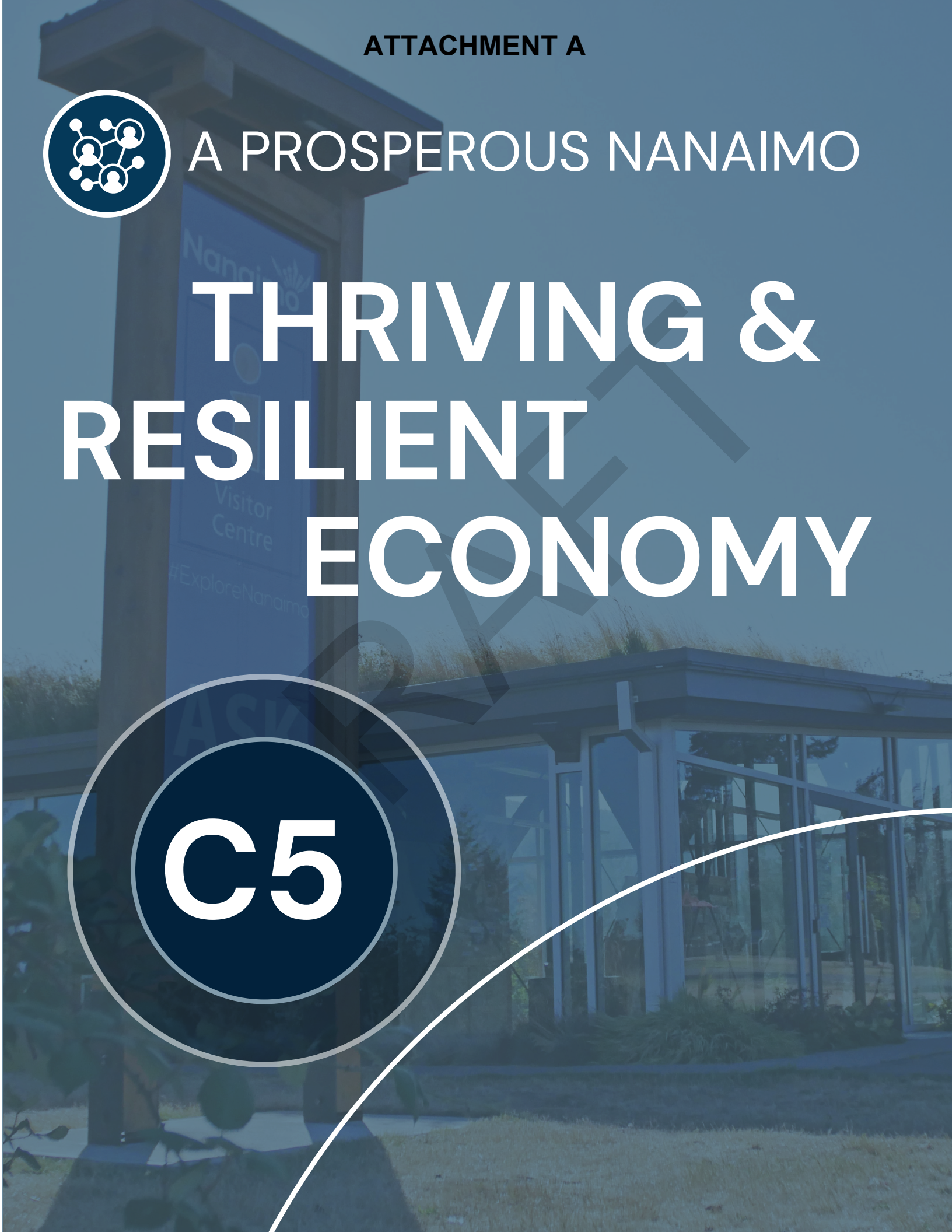
ATTACHMENT A

A PROSPEROUS NANAIMO

THRIVING & RESILIENT ECONOMY

C5





C5.1 ECONOMIC CAPITAL

DRAFT

CITY PLAN

C5.1
Economic Capital

SUPPORTING DOCUMENTS

- Economic Development Strategy

ROLES

WHAT THE CITY DOES

- Adds and updates strategic infrastructure to support the economy such as facilities, roads and utilities.
- Designates land for business and industrial activity
- Communicates city plans and priorities to developers and investors and provide timely approvals of development applications
- Provides a vision for the community through the City Plan process to help steer growth and investment in infrastructure.

WHAT OTHERS DO

- Contribute to funding and building infrastructure (senior government, developers)
- Strategically expand facilities and programs (NRGH, VIU, other major employers)

ECONOMIC CAPITAL
AT A GLANCE: AREAS OF FOCUS

Continue to invest and revitalize the downtown



Why? The downtown core is the City's 'primary urban node'. It is the heart of the community and the focal point for cultural venues, business, government and shopping and dining. The goal is to create a vibrant and prosperous downtown.

How we plan do this:

- There are a broad range of public and private sector investment occurring in the downtown core including:
  - Downtown Transit Hub
  - Commercial Street Revitalization
  - Redevelopment of key sites (Jean Burns, A&B Sounds, Telus, Port Drive)
  - Commercial Street Nightmarket

Position Nanaimo as the transportation and logistics hub for Vancouver Island

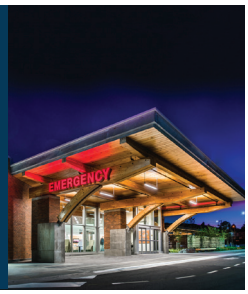


Why? Nanaimo has a competitive advantage over other communities on Vancouver Island as a centrally located, deep sea port with excellent marine, road and rail connections.

How we plan do this:

- Development and implement a Transportation and Logistics Strategy with a long term multi modal perspective to position Nanaimo towards a healthy economic, demographic and technological future.

Develop a Health Care Centre of Excellence



Why? Centralizing health care services for residents of Vancouver Island north of the Malahat in Nanaimo will create significant employment in the City and provide a high level of care for residents and make Nanaimo an even more attractive place to live, work and play.

How we plan do this:

- Advocate for new health care activities and care at Nanaimo Regional General Hospital
- Work with Nanaimo Regional General Hospital and Vancouver Island University to establish a medical school in Nanaimo

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ECONOMIC CAPITAL
PROGRAMMING ACTIONS

ONGOING
REGULAR & REPEATED ACTIONS

Ref.	Program	Connected City Plan Policies
	Continue to manage the Revitalization Tax Exemption Programs for the downtown core and for hotels.	▶ C5.1.5
	Work with the Nanaimo Medical Staff Association, Nanaimo Foundation, the Nanaimo Hospital Foundation, and other philanthropic organizations to build health care capacity in the region (e.g. nurses, specialist care centre, health support workers).	▶ C5.1.6

IMMEDIATE
0 - 5 YEARS

Ref.	Program	Connected City Plan Policies
	Review the Revitalization Tax Exemption Programs for the downtown core and for hotels and consider new opportunities.	▶ C5.5.1
	Implement the actions of the Mayors Leader Table Infrastructure Ask which lays out inventory of infrastructure asks and needs over the next 10 years.	▶ C5.1.1 ▶ C5.1.2
	Research and communicate emerging trends in land use and demand that will improve the planning process and ensure an appropriate supply-demand balance.	▶ C5.1.5
	Advocate for new health care activities and a improved facility at NRGH that meet the service standards of similar communities in the province.	▶ C5.1.6
	Work with Nanaimo Regional General Hospital and Vancouver Island University to establish a medical school in Nanaimo.	▶ C5.1.6
	Commission a Transportation and Logistics Strategy with a focus on Duke Point and the Nanaimo Airport, with a long-term, multi-modal perspective that positions Nanaimo towards a healthy economic, demographic, and technological future.	▶ C5.1.7

FUTURE
BEYOND 5 YEARS

No programming actions currently identified for this time period.

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ECONOMIC CAPITAL
PROJECT ACTIONS

ONGOING
REGULAR & REPEATED ACTIONS

No project actions currently identified for this time period.

IMMEDIATE
0 – 5 YEARS

Ref.	Project	Connected City Plan Policies
	Continue to work on the phased development of 1 Port Drive by supporting rezoning, subdivision, and disposition of the property to create a signature waterfront development. Complete an Investment Package for 1 Port Drive.	▶ C5.5.4
	Support the development of the Departure Bay section of the Waterfront Walkway and ensuring the full economic impacts of the investment are leveraged. Obtain approval of Electors for Departure Bay Walkway.	▶ C5.1.4
	Work with the Nanaimo Port Authority in redeveloping the properties along Stewart Ave (Newcastle Channel) to encourage the development of the Waterfront Walkway and investment in new marina, office, and tourism development.	▶ C5.1.4

FUTURE
BEYOND 5 YEARS

No projects actions currently identified for this time period.

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Integrated Action Areas (view the below sections to see related actions

C1.5 Water, Sewer, & Stormwater

C2.5 Complete Streets

C3.1 Community Safety & Security

C3.6 Recreation, Culture, & Wellness

C4.10 Waterfront Use &

C5.5 Place Making & Investment Attraction

D4.3 Centres

D4.6 Industrial Lands

D4.7 Waterfront